

NOTICE TO THE NOTEHOLDERS
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH
(the "Issuer")

Issue of 20,000 Certificates of EUR 100 each (i.e. EUR 2,000,000) due 31 October 2019
Issued pursuant its Debt Issuance Programme for the Issue of Notes and Certificates

Series : DE686/09.10, Tranche 1

ISIN Code: IT0006707985
(the "Notes")

Notice is hereby given to the Noteholders that the following Extraordinary Event and the relevant adjustment, implemented by the Calculation Agent, have occurred in respect of the above referenced Notes:

- Extraordinary Event : Merger Event
- Affected Share : Cadburry Schweppes Plc (Underlying k = 12)
- New Share : Kraft Foods (under Bloomberg Code KFT UN)
- Adjustment method : Method of Substitution
- Merger Date : 3 February 2010

As a result thereof, as from the Merger Date the Affected Share in the Basket shall be replaced by the New Share. The Strike Level in respect of the New Share has been adjusted at 26.07170562.

This Notice is delivered in accordance with the Terms and Conditions of the Notes and should be read in conjunction with the Final Terms dated 29 September 2009 in relation to the Notes. Terms used in the Final Terms shall have the same respective meanings when used in this notice.

SOCIETE GENERALE
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Sales Support Services - Equity Derivatives
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Email: clientsupport-deai@sgcib.com
valuation-deai@sgcib.com

29 September 2009

FINAL TERMS

Issue of up to 150,000 Certificates of EUR 100 each (i.e. up to EUR 15,000,000)

due 31 October 2019

Series DE686/09.10, Tranche 1

issued under the

Debt Issuance Programme

of

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

(acting in its own name but for the account of Société Générale)

Unconditionally and irrevocably guaranteed by Société Générale

The Certificates offered hereby are being issued pursuant to the Base Prospectus provided that (i) all current references to “Notes” in the relevant sections of the Base Prospectus and in these Final Terms shall be deemed to be instead to “Certificates”; (ii) all current references to “Noteholders” in the relevant sections of the Base Prospectus and in these Final Terms shall be instead to “Holders”.

The Notes are offered to the public in Italy for subscription from and including 2 October 2009 to and including 22 October 2009, save in the case of early ending or prolongation, as the case may be.

Unless defined, or stated otherwise, herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 6th May 2009 (the “**Base Prospectus**”) (which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Certificates (the “**Notes**”) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus and any Supplement(s) to such Debt Issuance Programme Prospectus published prior to the Issue Date (as defined below) (the “**Supplement(s)**”) ; provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions, such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer and the Notes is only available on the basis of the combination of this document (this “**Document**” or these “**Final Terms**”) the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, U.S. persons.

The Base Prospectus, the Supplement(s) and these Final Terms are available for viewing at Société Générale, Zweigniederlassung Frankfurt am Main, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex (Part B of the Conditions) apply to these Final Terms and such documents shall be read together.

The terms of this Document amend, supplement and vary the Conditions of the Notes set out in the Base Prospectus. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Notes (the "**Supplemented Conditions**").

Application has been made to list the Notes on the regulated Market ("Sedex") of the Borsa Italiana S.p.A. (Italian Stock Exchange).

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, indices, currencies or currency exchange rates, interest rates, dividends, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or bond or futures contracts, unit linked features (accounting units) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or a basket thereof or any combination thereof to which the Notes are linked (the "**Underlyings**") consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorised to give any information or to make any representation other than those contained in this Document in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by or on behalf of the Issuer or the Guarantor. The delivery of this Document at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in the light of its circumstances and financial position.

Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

Early Repurchase Fee

An early repurchase fee may be charged for selling orders, at a rate of $5.00\% \times (m/6)$ of the Specified Denomination, m being the number of entire months remaining until "Valuation Date(0) + 6 months", deducted from the bid price.

PART A – CONTRACTUAL TERMS

Form of Conditions:	Supplemented
1. (i) Issuer:	Société Générale Effekten GmbH
(ii) Guarantor:	Société Générale acting also as “ <i>responsabile del collocamento</i> ” pursuant to applicable Italian laws and regulations
2. (i) Series Number:	DE686/09.10
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	EUR
4. Aggregate Principal Amount:	
(i) Tranche:	Up to 150,000 Certificates of EUR 100 each (i.e. up to EUR 15,000,000) but limited to the amount of the subscriptions actually received at the end of the offer period. The number of securitised derivatives will be determined at the end of the subscription period .
(ii) Series:	Up to 150,000 Certificates of EUR 100 each (i.e. up to EUR 15,000,000)
5. Issue Price:	EUR 95 per Note of EUR 100 Specified Denomination
6. Specified Denomination(s):	EUR 100 in respect of each Note
7. (i) Issue Date and if any, Interest Commencement Date:	29 October 2009. The Certificates do not pay interests
(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8. Maturity Date ¹ :	31 October 2019
9. Interest Basis:	See paragraphs 15 to 18 below
10. Redemption/Payment Basis:	See paragraph(s) 20 to 25 below
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable

¹ All references herein to “Maturity Date” shall be deemed to be instead to “Final Exercise Date”.

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| 12. | Put/Call Options: | See paragraph(s) 21 and/or 22 below |
| 13. | Status of the Notes | Unsubordinated |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |
| 18. | Structured Note Provisions | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. | Physical Delivery Note Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. | Redemption ² at the Option of the Issuer (other than for Tax Reasons): | Not Applicable; the Notes cannot be redeemed early other than pursuant to Condition 6(b) |
| 22. | Redemption at the option of the Noteholders: | Not Applicable |
| 23. | Final Redemption Amount ³ : | See the Schedule |
| | (i) Underlying: | See the Schedule |
| | (ii) Initial Closing Price: | See the Schedule |
| | (iii) Final Closing Price: | See the Schedule |
| | (iv) Multiplier: | See the Schedule |
| | (v) Final Exercise Amount: | See the Schedule |
| | (vi) Valuation Date: | See the Schedule |
| | (vii) Index/Formula: | See the Schedule |
| | (viii) Calculation Agent responsible for calculating the Final Exercise | |

² All references herein to "Redemption" shall be deemed to be instead to "Exercise".

³ All references herein to "Final Redemption Amount" shall be deemed to be instead to "Settlement Amount".

	Amount:	As provided in the Technical Annex
(ix)	Provisions for determining the exercise amount where calculation by reference to Index and/or Formula is impossible or impracticable:	As provided in the Technical Annex and as the case may be in the Schedule
(x)	Automatic Exercise at Final Exercise Date:	Applicable
(xi)	Waiver of automatic exercise:	by Notice Date, as specified in Condition 6(g)
(xii)	Minimum Trading Lot:	As specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable
24.	Maturity Date:	
(i)	Specified Maturity Date:	See paragraph 8 above
(ii)	Redemption Month:	Not Applicable
25.	Early Redemption Amount(s) payable on redemption due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Market Value

PROVISIONS RELATING TO KNOCK-IN/-OUT EVENTS

26.	Knock-In/-Out Event(s):	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

27.	Form of Notes:	Temporary global Note exchangeable for a permanent global Note only upon an exchange event as provided in Condition 1(c)
28.	Payments on Temporary Global Notes Restricted:	Yes
29.	“Payment Business Day” election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days:	Following Payment Business Day
30.	Financial Centre(s) for the purposes of Condition 5(e):	Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) System
31.	Details relating to Partly Paid Notes:	Not Applicable
32.	Details relating to Instalment Notes:	Not Applicable

33. Redenomination: Not Applicable

OTHER FINAL TERMS

34. Other final terms: Not Applicable

NOTICES

35. Means of publication in accordance with Condition 13(a) As specified in the Condition 13(a) for Italian Certificates

36. Clearing System Delivery Period in accordance with Condition 13(b): Not Applicable

PLAN OF DISTRIBUTION AND ALLOTMENT

37. Notification Process for allotted amount Not Applicable

38. Tranche reserved to one of the countries where the Offer is made Not Applicable

PLACING AND UNDERWRITING

39. (i) If syndicated, names of Managers: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilising Manager (if any): Not Applicable

40. If non-syndicated, name and address of relevant Dealer: Société Générale
Tour Société Générale
17, Cours Valmy
92987 Paris-La Défense Cedex 7

41. Total commission and concession: There is no commission and/or concession paid by the Issuer to the Dealer.

Société Générale shall pay

to each relevant distributor (the "**Distributor**"), an annual remuneration (calculated on the basis of the term of the Notes) of up to 0.50% of the

amount of Notes effectively placed.

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| 42. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |
| 43. Additional selling restrictions: | Not Applicable |
| 44. Table | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

This Document comprises the final terms required to list and have admitted to trading on the regulated Market ("Sedex") of the Borsa Italiana S.p.A. (Italian Stock Exchange) this issue of Notes described herein by Société Générale Effekten GmbH pursuant to its Debt Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

Société Générale Effekten GmbH as Issuer and Société Générale as Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*). Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

Signed on behalf of the Guarantor:

By:

By:

Duly authorised

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Application has been made for the Notes to be listed on the regulated market ("Sedex") of the Borsa Italiana S.p.A. (Italian Stock Exchange)

2. RATINGS

- Ratings: The Notes to be issued have not been rated

3. NOTIFICATION

The *Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)*, Germany has provided the *Commissione Nazionale per le Società e la Borsa (CONSOB)*, Italy with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 6 May 2009 by the Distributor in connection with offers of the Notes to the public in Italy for the period set out in paragraph 14 below; being specified that names and addresses of the Distributors, if any, are available upon request to the Dealer (specified above in the item 40 of the Part A).

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) or Distributor and except as mentioned below, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable
- (iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to

the Noteholders, *inter alia* by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

6. YIELD (Fixed Rate Notes only)

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES (Floating Rate Notes only)

Not Applicable

8. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes. At maturity, the Noteholders are entitled to receive at least 110% of Specified Denomination (the « Minimum Redemption Amount »). The return under these Notes is totally linked to the performance of the Underlying(s): the higher the performance, the higher the return. Since the performance of the Underlying(s) on a Valuation Date may be deemed to be its(their) performance for the subsequent Valuation Dates, the Noteholders will not benefit from a future performance, if any, above that level. The return depends upon the performance and the relative performance of the Underlying(s) on pre-determined Valuation Dates. Accordingly, a small downward or upward movement of the Underlying(s) may result in a significantly larger increase or decrease of the return of the Notes.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

10. OPERATIONAL INFORMATION

- (i) ISIN Code: IT0006707985
- (ii) Common Code: Not Applicable
- (iii) Clearing System(s): Monte Titoli

11. Delivery: Delivery against payment

12. Names and addresses of Additional Paying Agent(s) and Settlement Agent (if any):
 BNP Paribas Securities Services, Milan
 Via Ansperto, 5
 20123 Milan
 Italy

13. Address and contact details of Société Générale for all administrative communications relating to the Notes:
 Société Générale
 17, cours Valmy
 92987 Paris La Défense Cedex France

Telephone: +33 1 42 13 86 92 (Hotline)
Facsimile: +33 1 42 13 75 01
Attention: Equity Derivatives - Client Services
Mail: clientsupport-deai@sgcib.com

14. PUBLIC OFFERS

This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a **Relevant Member State**), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.

- (i) - Offer Period: From and including 2 October 2009 to and including 22 October 2009, in Italy.
- Certificates placed through "Door-to-door selling" (pursuant to Article 30 of the Italian Financial Services Act) shall be offered from and including 2 October 2009 to and including 22 October 2009 in Italy
- (ii) - Offer Price: The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.
- (iii) - Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the the Dealer and the Distributor (the "**Financial Intermediaries**"), notified to investors by such relevant Financial Intermediaries.
- The Issuer reserves the right to withdraw the offer and cancel the issuance of the Certificates for any reasons at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Certificates.
- (iv) - Description of the application process: Any application for subscription of the Certificates shall be sent to the relevant Distributor. The distribution activity will be carried out in accordance with the Distributor's usual procedures.
- Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Certificates
- (v) - Details of the minimum and/or maximum amount of application: Minimum subscription amount per investor: EUR 100
Maximum subscription amount per investor: EUR 15,000,000

The maximum amount of application of Certificates will be subject only to the availability at the time of the application.

There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Certificates requested through the Distributor(s) during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the Offer destined to prospective investors the Issuer may early terminate the Offer Period and will immediately suspend the acceptance of further requests

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| (vi) | - Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not Applicable |
| (vii) | - Details of the method and time limits for paying up and delivering the Notes: | <p>The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys.. Notes will be then delivered to the investors by the Distributor[s] on or around the Issue Date. Investors will be notified by the relevant Distributor of their allocations of Notes and the settlement arrangements in respect thereof.</p> <p>The settlement of the net subscription moneys and the delivery of the securities will be executed through the Dealer mentioned above only for technical reasons. However, the Issuer will be the only offeror and as such will assume all the responsibilities in connection with the information contained in the Final Terms together with the Debt Issuance Programme Prospectus.</p> |
| (viii) | - Manner and date in which results of the offer are to be made public: | <p>Publication on the website of the Issuer on http://prospectus.socgen.com or, by the Issuer, in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.</p> |
| (ix) | - Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |

(x)	- Categories of potential investors to which the Notes are offered:	Offers may be made by the Issuer in Italy. In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
(xi)	- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	<p>Each investor will be notified by the relevant Distributor of its allocation of the Certificates after the end of the Offer Period and before the Issue Date.</p> <p>No dealing may begin before notification is made.</p>
(xii)	- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	<p>Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus.</p> <p>Subscription fees or purchases fees :</p> <p>None</p>

GOVERNING LAW

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| 15. | Governing law in respect of the Notes: | German law |
| 16 | Governing law in respect of the Guarantee: | French law |

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.]

SCHEDULE

(This Schedule forms part of the Final Terms to which it is attached)

Part 1

1. (i) Issuer	Société Générale Effekten GmbH
(ii) Guarantor	Société Générale acting also as “ <i>responsabile del collocamento</i> ” pursuant to applicable Italian laws and regulations
3. Specified Currency or Currencies	EUR
4. Aggregate Principal Amount:	
(i) Tranche	Up to 150,000 Certificates of EUR 100 each (i.e. up to EUR 15,000,000) but limited to the amount of the subscriptions actually received at the end of the offer period. The number of securitised derivatives will be determined at the end of the subscription period .
(ii) Series	Up to 150,000 Certificates of EUR 100 each (i.e. up to EUR 15,000,000)
5. Issue Price	EUR 95 per Note of EUR 100 Specified Denomination
6. Specified Denomination(s)	EUR 100 in respect of each Note
7.(i). Issue Date	29 October 2009. The Certificates do not pay interests.
8. Final Exercise Date	31 October 2019
1.(i). (Part B) Listing	Application has been made for the Notes to be listed on the regulated market (“Sedex”) of the Borsa Italiana S.p.A. (Italian Stock Exchange)
15. Fixed Rate Note Provisions	Not Applicable
18. Structured Note Provisions	Not Applicable
23. Final Redemption Amount	Index Linked
(i) Underlying:	See below
(ii) Initial Closing Price:	Means Closing Price of the Underlying on the Valuation Date(0) in the Part 2 Definitions
(iii) Final Closing Price:	Means Closing Price of the Underlying on the Valuation Date(10) in the Part 2 Definitions

- (iv) Multiplier:** Not Applicable
- (v) Final Exercise Amount:** See the paragraph (vii) below
- (vi) Valuation Date:**
See below in the Part 2 Definitions
- (vii) Index/Formula** The Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note:

Specified Denomination x
(100% + 100% x Max Emerald Basket Performance)
- (viii) Calculation Agent responsible for calculating the Final Exercise Amount** As provided in the Technical Annex
- (ix) Provisions for determining the exercise amount where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Technical Annex and as the case may be in the Schedule
- (x) Automatic Exercise at Final Exercise Date.** Applicable
- (xi) Waive of automatic exercise.** By Notice Date, as specified in Condition 6(g) and in the Annex 1 below
- (xii) Minimum Trading Lot.** As specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A. and/or by the rules of other regulated or unregulated markets with similar listing requirements, if applicable
Not Applicable
- 34. Other final terms** Not Applicable

Part 2 (Definitions)

Terms used in the formulae above are described in this Part 2.

Valuation Date(i);	i = 0: 29/10/09
(i from 0 to 10)	i = 1: 21/10/10
	i = 2: 20/10/11
	i = 3: 18/10/12
	i = 4: 24/10/13
	i = 5: 23/10/14
	i = 6: 22/10/15
	i = 7: 20/10/16
	i = 8: 19/10/17
	i = 9: 18/10/18
	i = 10: 24/10/19 ⁴

Underlying

The following 20 Shares (each an “Underlying” and together the “Basket”, Underlyings shall be construed accordingly) as defined below:

Company	RIC	Country	Exchange	Web Site
Vivendi SA	VIV.PA	France	Euronext Paris	www.vivendi.com/
Total SA	TOTF.PA	France	Euronext Paris	www.total.com/
ENI SpA	ENI.MI	Italy	Milan Stock Exchange	www.eni.it/
L'Oreal SA	OREP.PA	France	Euronext Paris	www.loreal-finance.com
E.ON AG	EONGn.DE	Germany	Xetra	www.eon.com/
Swisscom AG	SCMN.VX	Switzerland	SIX Swiss Exchange	en.swisscom.ch/
France Telecom SA	FTE.PA	France	Euronext Paris	www.francetelecom.com/
BP Plc	BP.L	United Kingdom	London Stock Exchange plc	www.bp.com
Telefonica SA	TEF.MC	Spain	SIBE Madrid	www.telefonica.com/en/fundacion_telefonica/html/home/home.shtml
Consolidated Edison Inc	ED.N	United States	New York Stock Exchange	www.conedison.com/
RWE AG	RWEG.DE	Germany	Xetra	www.rwe.com/
Vodafone Group Plc	VOD.L	United Kingdom	London Stock Exchange plc	www.vodafone.com/index.GB.html
Novartis AG	NOVN.VX	Switzerland	SIX Swiss Exchange	www.novartis.com
Nestle SA	NESN.VX	Switzerland	SIX Swiss Exchange	www.nestle.com
Cadbury PLC	CBRY.L	United Kingdom	London Stock Exchange plc	www.cadbury.com/
Deutsche Telekom AG	DTEGn.DE	Germany	Xetra	www.deutschetelekom.de/dtag/cms/content/dt/en/6908;jsessionid=8F8A70FFDE2D2E98FDA51E57764D153B
Sanofi-Aventis SA	SASY.PA	France	Euronext Paris	www.sanofi-aventis.com

⁴ It is expressly stated that Conditions 6(g) relating to Final Valuation Date and Final Payment Date in case of Italian Certificates whose underlying is a share listed on the Italian Stock Exchange shall not apply to ENI Spa.

Roche Holding AG	ROG.VX	Switzerland	SIX Swiss Exchange	www.roche.com/
National Grid Plc	NG.L	United Kingdom	London Stock Exchange plc	www.nationalgrid.com/
GlaxoSmithKline PLC	GSK.L	United Kingdom	London Stock Exchange plc	www.gsk.com/

**The information relating to the past and futures performances of any Underlying is available on the website of the Company and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes).*

Closing Price	For Shares or Indices, as defined in Part 1 of the Equity Technical Annex.
S(i,k) ; (i from 0 to 10), (k from 1 to 20)	Closing Price of Underlying k on the Valuation Date(i)
Best Performing Underlyings(i); (i from 1 to 10)	The 2 Underlyings k1 and k2 that maximise Performance of Underlying(i,k); (in case of choice to be made between Underlyings achieving the same Performance, the largest market capitalization(s) will be retained).
Performance of Underlying(i,k); (i from 1 to 10), (k from 1 to 20)	$S(i,k) / S(0,k)$
Frozen Basket(i) and Free Basket(i); (i from 0 to 10)	Both Frozen and Free Basket are lists of Underlyings within the Basket The Frozen Basket(0) is empty, Free Basket(0) = The Basket The Frozen Basket(i) = Frozen Basket(i-1) + the 2 Best Performing Underlyings(i) within the Underlyings of the Free Basket(i-1) Free Basket(i) = Free Basket(i-1) – the 2 Best Performing Underlyings (i) within the Underlyings of the Free Basket(i-1) Thus Frozen Basket(10) = Basket and Free Basket(10) is empty
Frozen Underlyings (i); (i from 1 to 10)	The 2 Best Performing Underlyings (i) within the Underlyings of the Free Basket(i-1)
Performance of Frozen Underlyings (i); (i from 1 to 5)	The sum of: Max[140% ; Performance of Underlying(i,k) of the first Frozen Underlying(i)] and, Max[140% ; Performance of Underlying(i,k) of the second Frozen Underlying(i)]

Performance of Frozen Underlyings (i); (i from 6 to 10)	The sum of: Max[80% ; Performance of Underlying(i,k) of the first Frozen Underlying(i)] and, Max[80% ; Performance of Underlying(i,k) of the second Frozen Underlying(i)]
Emerald Basket Performance(n); (n from 1 to 10)	$1/20 \times [\text{Sum (i from 1 to n) Performance of Frozen Underlying(i)} + \text{Sum (for all k in the Free Basket(n)) Performance of Underlying(n,k)}] - 1$
Max Emerald Basket Performance	Max[0 ; Max (n from 1 to 10) Emerald Basket Performance(n)]

Part 3: Information relating to the Underlying

Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Part 4: Additional Information

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in Italy:

Société Générale,
Via Olona n.2, 20123 Milano
Italy

and on the following website :

www.certificate.it

Part 5: Additional Risk Factors

Not Applicable