

**AMENDED AND RESTATED FINAL TERMS**

(as of 5 February 2010)

27 January 2010

**FINAL TERMS**

**Issue of up to EUR 30,000 Certificates in the denomination of EUR 1,000 each (i.e. up to EUR 30,000,000) due 31 March 2014**

Series DE751/10.3, Tranche 1

issued under the

**Debt Issuance Programme**

of

**SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH**

**(acting in its own name but for the account of Société Générale)**

**Unconditionally and irrevocably guaranteed by Société Générale**

The Certificates offered hereby are being issued pursuant to the Base Prospectus provided that (i) all current references to “Notes” in the relevant sections of the Base Prospectus and in these Final Terms shall be deemed to be instead to “Certificates”; (ii) all current references to “Noteholders” in the relevant sections of the Base Prospectus and in these Final Terms shall be instead to “Holders”.

The Notes are offered to the public in Italy for subscription from and including 28 January 2010 to and including 16 March 2010 included, save in the case of early ending or prolongation, as the case may be.

Unless defined, or stated otherwise, herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 6<sup>th</sup> May 2009 (the “**Base Prospectus**”) (which (as supplemented by the supplemental Prospectuses dated 16 July 2009, 19 August 2009, 19 October 2009, 10 November 2009, 17 December 2009 and 15 January 2010) constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Certificates (the “**Notes**”) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of this document (this “**Document**” or these “**Final Terms**”) and the Base Prospectus. Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme and the Supplement and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. persons. The Base Prospectus and these Final Terms are available for viewing at Société Générale, Zweigniederlassung Frankfurt am Main, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex (Part B of the Conditions) apply to these Final Terms and such documents shall be read together.

The terms of this Document amend, supplement and vary the Conditions of the Notes set out in the Base Prospectus. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Notes (the "**Supplemented Conditions**").

Application has been made to list the Notes on the Italian Stock Exchange and to admit the Notes for trading on the electronic "Securitized Derivatives Market" (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, indices, currencies or currency exchange rates, interest rates, dividends, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or bond or futures contracts, unit linked features (accounting units) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or a basket thereof or any combination thereof to which the Notes are linked (the "**Underlyings**") consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorised to give any information or to make any representation other than those contained in this Document in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by or on behalf of the Issuer or the Guarantor. The delivery of this Document at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in the light of its circumstances and financial position.

Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

**PART A – CONTRACTUAL TERMS**

Form of Conditions:	Supplemented
1. (i) Issuer:	Société Générale Effekten GmbH
(ii) Guarantor:	Société Générale (acting also as “ <i>responsabile del collocamento</i> ” pursuant to applicable Italian laws and regulations)
2. (i) Series Number:	DE751/10.3
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	EUR
4. Aggregate Principal Amount <sup>1</sup> :	
(i) Tranche:	Up to 30,000,Certificates in the denomination of EUR 1,000 each (i.e. up to EUR 30,000,000) but limited to the amount of the subscriptions actually received at the end of the offer period.  The number of securitised derivatives will be determined at the end of the subscription period.
(ii) Series:	Up to 30,000,Certificates in the denomination of EUR 1,000 each (i.e. up to EUR 30,000,000)
5. Issue Price:	EUR 655 per Certificate of EUR 1,000 Specified Denomination
6. Specified Denomination(s):	EUR 1,000 in respect of each Note
7. (i) Issue Date and if any, Interest Commencement Date:	18/03/10 (DD/MM/YY)
(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8. Maturity Date <sup>2</sup> :	31/03/14
9. Interest Basis:	See paragraphs 15 to 18 below
10. Redemption/Payment Basis:	See paragraph(s) 20 to 25 below
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	See paragraph(s) 21 and/or 22 below

<sup>1</sup> *In case of Italian Certificates:* All references to Aggregate Principal Amount herein, where applicable, shall be deemed to "number of securitised derivatives"

<sup>2</sup> *In case of Italian Certificates:* All references herein to “Maturity Date” shall be deemed to be instead to "Final Exercise Date"

- |     |                         |                |
|-----|-------------------------|----------------|
| 13. | Status of the Notes     | Unsubordinated |
| 14. | Method of distribution: | Non-syndicated |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                               |                |
|-----|-------------------------------|----------------|
| 15. | Fixed Rate Note Provisions    | Not Applicable |
| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions   | Not Applicable |
| 18. | Structured Note Provisions    | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

**PROVISIONS RELATING TO PHYSICAL DELIVERY**

- |     |                                   |                |
|-----|-----------------------------------|----------------|
| 20. | Physical Delivery Note Provisions | Not Applicable |
|-----|-----------------------------------|----------------|

**PROVISIONS RELATING TO REDEMPTION<sup>3</sup>**

- |     |   |  |
|-----|---|--|
| 21. | Redemption at the Option of the Issuer (other than for Tax Reasons):  | Not Applicable; the Notes cannot be redeemed early other than pursuant to Condition 6(b) |
| 22. | Redemption at the option of the Noteholders:  | Not Applicable   |
| 23. | Final Redemption Amount <sup>4</sup> :  | See the Schedule   |
|     | (i) Underlying:   | See the Schedule   |
|     | (ii) Initial Closing Price:   | See the Schedule   |
|     | (iii) Final Closing Price:  | See the Schedule   |
|     | (iv) Multiplier:  | See the Schedule   |
|     | (v) Final Exercise Amount:  | See the Schedule   |
|     | (vi) Valuation Date:  | See the Schedule   |
|     | (vii) Index/Formula:  | See the Schedule   |
|     | (viii) Calculation Agent responsible for calculating the Final Exercise Amount:   | As provided in the Technical Annex   |
|     | (ix) Provisions for determining the exercise amount where calculation by reference to Index and/or Formula is impossible or | As provided in the Technical Annex and as the  |

<sup>3</sup> *In case of Italian Certificates:* All references herein to "Redemption" shall be deemed to be instead to "Exercise".

<sup>4</sup> *In case of Italian Certificates:* All references herein to "Final Redemption Amount" shall be deemed to be instead to "Settlement Amount".

- impracticable: case may be in the Schedule
- (x) Automatic Exercise at Final Exercise Date: Applicable
- (xi) Waiver of automatic exercise: by Notice Date, as specified in Condition 6(g)
- (xii) Minimum Trading Lot: As specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable
24. Maturity Date:
- (i) Specified Maturity Date: See paragraph 8 above
- (ii) Redemption Month: Not Applicable
25. Early Redemption Amount(s) payable on redemption due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions): Market Value

**PROVISIONS RELATING TO KNOCK-IN/-OUT EVENTS**

26. Knock-In/-Out Event(s): Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

27. Form of Notes: Permanent global Note
28. Payments on Temporary Global Notes Restricted: Yes
29. "Payment Business Day" election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days: Following Payment Business Day
30. Financial Centre(s) for the purposes of Condition 5(e): Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) System
31. Details relating to Partly Paid Notes: Not Applicable
32. Details relating to Instalment Notes: Not Applicable
33. Redenomination: Not Applicable

**OTHER FINAL TERMS**

34. Other final terms: As specified in the Schedule

**NOTICES**

35. Means of publication in accordance with: As specified in the Condition 13(a) for Italian

Condition 13(a)	Certificates
36. Clearing System Delivery Period in accordance with Condition 13(b):	Not Applicable

**PLAN OF DISTRIBUTION AND ALLOTMENT**

37. Notification Process for allotted amount	Not Applicable
38. Tranche reserved to one of the countries where the Offer is made	Not Applicable

**PLACING AND UNDERWRITING**

39. (i) If syndicated, names of Managers:	Not Applicable
(ii) Date of Subscription Agreement:	Not Applicable
(iii) Stabilising Manager (if any):	Not Applicable
40. If non-syndicated, name and address of relevant Dealer:	Société Générale Tour Société Générale 17, Cours Valmy 92987 Paris-La Défense Cedex 7
	For the avoidance of doubt, the Dealer does not perform any placement activity of the Notes to the public in Italy.
41. Total commission and concession:	There is no commission and/or concession paid by the Issuer to the Dealer.
42. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	Not Applicable
43. Additional selling restrictions:	Not Applicable
44. Table	Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

This Document comprises the final terms required to list the Notes on the Italian Stock Exchange, and to admit the Notes for trading on the electronic "Securitized Derivatives Market" (the "SeDeX"), organised and managed by *Borsa Italiana S.p.A.*

**RESPONSIBILITY**

Société Générale Effekten GmbH as Issuer and Société Générale as Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*). Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

Signed on behalf of the Guarantor:

By: Jeanette PLACHETKA Achim OSWALD

By: Jeanette PLACHETKA Achim OSWALD

*Duly authorised*

*Duly authorised*

**PART B – OTHER INFORMATION**

**1. LISTING**

- (i) Listing: Application has been made to list the Notes on the Italian Stock Exchange and to admit the Notes for trading on the electronic “Securitized Derivatives Market” (the “**SeDeX**”), organised and managed by Borsa Italiana S.p.A.

**2. RATINGS**

Ratings: The Notes to be issued have not been rated

**3. NOTIFICATION**

The *Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)*, Germany has provided the *Commissione Nazionale per le Società e la Borsa (CONSOB)*, Italy with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 6 May 2009 by the **Distributors** in connection with offers of the Notes to the public in Italy for the period set out in paragraph 14 below..

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer(s), , if any, and to the Distributor, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

**5. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable
- (iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, *inter alia* by distributors, in relation to

the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

**6. YIELD (Fixed Rate Notes only)**

**Indication of yield:** Not Applicable

**7. HISTORIC INTEREST RATES (Floating Rate Notes only)**

Not Applicable

**8. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes. At maturity, the Noteholders are entitled to receive an amount totally linked to the performance of the Underlying(s). The return under these Notes is totally linked to the performance of the Underlying(s): the higher the performance, the higher the return. The return depends upon the fact that the performance of the Underlying(s) reaches or does not reach a pre-determined threshold. Accordingly, a small downward or upward movement of the Underlying(s) close to the threshold may result in a significantly larger increase or decrease of the return of the Notes. The return of these Notes is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlying(s) between these dates. Some of the performances used to calculate the return of the Notes are capped at a pre-determined level, i.e. the Noteholders may not benefit from any future performance, if any, above that level. As a result, the Closing Price of the Underlying(s) on these dates will affect the value of the Notes more than any other single factor. Under these Notes, at maturity, the Noteholders may not receive the amount initially invested. Noteholders are entitled to receive a Final Redemption Amount which may, in case of an adverse evolution of the Underlying(s) during the term of the Notes, be significantly lower than the amount per Note initially invested.

**9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)**

Not Applicable

**10. OPERATIONAL INFORMATION**

(i) ISIN Code: IT0006712308

(ii) Common Code: 048390307

(iii) Clearing System(s): Monte Titoli

**11. Delivery:** Delivery against payment

**12. Names and addresses of Additional Paying Agent(s) and Settlement Agent (if any):** Not Applicable

**13. Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale  
17, cours Valmy  
92987 Paris La Défense Cedex France

Telephone: +33 1 42 13 86 92 (Hotline)  
Facsimile: +33 1 42 13 75 01  
Attention: Equity Derivatives - Client Services  
Mail: clientsupport-deai@sgcib.com

14. **PUBLIC OFFERS**

This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a **Relevant Member State**), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.

- (i) - Offer Period: From and including 28 January 2010 to and including 16 March 2010 included, in Italy
- (ii) - Offer Price: The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.
- (iii) - Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the Dealer and the Distributor (together, the "**Financial Intermediaries**"), notified to investors by such relevant Financial Intermediaries.
- The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reasons at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Notes.
- (iv) - Description of the application process: Any application for subscription of the Notes shall be sent to the relevant Distributor. The distribution activity will be carried out in accordance with the relevant Distributor's usual procedures.
- Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.
- (v) - Details of the minimum and/or maximum amount of application: Minimum subscription amount per investor: EUR 655
- Maximum subscription amount per investor:
- Up to EUR 30,000,000

The maximum amount of application of Notes will be

subject only to the availability at the time of the application.

There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Notes requested through the Distributor(s) during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the Offer destined to prospective investors the Issuer may early terminate the Offer Period and will immediately suspend the acceptance of further requests.

- |        |  |  |
|--------|--|--|
| (vi)   | - Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:                                | Not Applicable   |
| (vii)  | - Details of the method and time limits for paying up and delivering the Notes:  | <p>The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. The settlement of the net subscription moneys and the delivery of the Notes will be executed through the Dealer mentioned above.</p> <p>Notes will be then delivered to the investors by the Distributor[s] on or around the Issue Date. Investors will be notified by the relevant Distributor of their allocations of Notes and the settlement arrangements in respect thereof.</p> <p>The settlement of the net subscription moneys and the delivery of the securities will be executed through the Dealer only for technical reasons. However, the Issuer will be the only offeror and as such will assume all the responsibilities in connection with the information contained in the Final Terms together with the Debt Issuance Programme Prospectus</p> |
| (viii) | - Manner and date in which results of the offer are to be made public:   | Publication on the website of the Issuer on or around the Issue Date.  |
| (ix)   | - Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable   |

- (x) - Categories of potential investors to which the Notes are offered: Offers of the Notes shall be made by the Issuer in Italy through the Distributor(s). In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
- Any investor not located in Italy should contact its financial advisor for more information, and may only purchase Notes from its financial advisor, bank or financial intermediary.
- (xi) - Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Each investor will be notified by the relevant Distributor of its allocation of the Notes after the end of the Offer Period and before the Issue Date.
- No dealings in the Notes on a regulated market for the purposes of the Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on Markets in Financial Instruments may take place prior to the Issue Date
- (xii) - Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus.
- Subscription fees or purchases fees :
- A total upfront commission of up to 5.00% of the number of Notes effectively placed per Specified Denomination will be paid to Banca Network Investimenti as Distributor. The distributor has set an underwriting commitment of 10,000 Notes.

#### **GOVERNING LAW**

15. **Governing law in respect of the Notes:** German law
16. **Governing law in respect of the Guarantee:** French law

**Post-issuance information:** The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

**SCHEDULE**

*(This Schedule forms part of the Final Terms to which it is attached)*

**Part 1**

<b>1. (i) Issuer</b>	Société Générale Effekten GmbH
<b>(ii) Guarantor</b>	Société Générale (acting also as “ <i>responsabile del collocamento</i> ” pursuant to applicable Italian laws and regulations)
<b>3. Specified Currency or Currencies</b>	EUR
<b>4. Aggregate Principal Amount<sup>5</sup>:</b>	
<b>(i) Tranche</b>	Up to 30,000 Certificates in the denomination of EUR 1,000 each (i.e. up to EUR 30,000,000) but limited to the amount of the subscriptions actually received at the end of the offer period. The number of securitised derivatives will be determined at the end of the subscription period.
<b>(ii) Series</b>	Up to 30,000 Certificates in the denomination of EUR 1,000 each (i.e. up to EUR 30,000,000)
<b>5. Issue Price</b>	EUR 655 per Certificate of EUR 1,000 Specified Denomination
<b>6. Specified Denomination(s)</b>	EUR 1,000 in respect of each Note
<b>7.(i). Issue Date</b>	18/03/10 (DD/MM/YY)
<b>8. Maturity Date<sup>6</sup></b>	31/03/14
<b>1.(i). (Part B) Listing</b>	Application has been made to list the Notes on the Italian Stock Exchange and to admit the Notes for trading on the electronic “Securitized Derivatives Market” (the “ <b>SeDeX</b> ”), organised and managed by Borsa Italiana S.p.A.
<b>15. Fixed Rate Note Provisions</b>	Not Applicable
<b>18. Structured Note Provisions</b>	Not Applicable
<b>23. Final Redemption Amount<sup>7</sup></b>	Index Linked

<sup>5</sup> *In case of Italian Certificates:* All references to Aggregate Principal Amount herein, where applicable, shall be deemed to “number of securitised derivatives”

<sup>6</sup> *In case of Italian Certificates:* All references herein to “Maturity Date” shall be deemed to be instead to “Final Exercise Date”

<sup>7</sup> *In case of Italian Certificates:* All references herein to “Final Redemption Amount” shall be deemed to be instead to “Settlement Amount”

**(vii) Index/Formula**

On the Maturity Date, investors will receive payment of a Final Redemption Amount in accordance with the following formula in respect of each Note:

a) If Final Progress Perf  $\geq$  60%;

Specified Denomination x Max[100%; Maximum Progress Perf]

Otherwise,

b) Specified Denomination x Final Progress Perf

**34. Other final terms**

Not Applicable

**Part 2 (Definitions)**

*Terms used in the formulae above are described in this Part 2.*

**Valuation Date(0)**

18/03/10

**Monthly Valuation Date(i);**

i Monthly Valuation Date (i)

i Monthly Valuation Date (i)

(i from 1 to 48)

1	19/04/10	25	18/04/12
2	18/05/10	26	18/05/12
3	18/06/10	27	18/06/12
4	19/07/10	28	18/07/12
5	18/08/10	29	20/08/12
6	20/09/10	30	18/09/12
7	18/10/10	31	18/10/12
8	18/11/10	32	19/11/12
9	20/12/10	33	18/12/12
10	18/01/11	34	18/01/13
11	18/02/11	35	18/02/13
12	18/03/11	36	18/03/13
13	18/04/11	37	18/04/13
14	18/05/11	38	20/05/13
15	20/06/11	39	18/06/13
16	18/07/11	40	18/07/13
17	18/08/11	41	19/08/13
18	19/09/11	42	18/09/13
19	18/10/11	43	18/10/13
20	18/11/11	44	18/11/13
21	19/12/11	45	18/12/13
22	18/01/12	46	20/01/14
23	20/02/12	47	18/02/14
24	19/03/12	48	18/03/14

**Underlying**

The following Index as defined below :

<b>Index Name</b>	<b>Reuters Code</b>	<b>Index Sponsor</b>	<b>Exchange</b>	<b>Website*</b>
Dow Jones EURO STOXX 50 Index ®	.STOXX50E	STOXX Ltd	Each exchange on which securities comprised in the Index are traded, from time to time, as determined by the Index Sponsor.	<a href="http://www.stoxx.com/">http://www.stoxx.com/</a>

*\*The information relating to the past and future performances of any Underlying is available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes).*

<b>Index monthly(0)</b>	Closing price of the Underlying on Valuation Date(0)
<b>Index monthly(i); (i from 1 to 48)</b>	Closing price of the Underlying on Monthly Valuation Date(i)
<b>Progress Perf(n); (n from 1 to 48)</b>	$\prod (i=1 \text{ to } n) \text{ Monthly Perf}(i)$
<b>Maximum Progress Perf</b>	Max (n from 1 to 48) ( Progress Perf(n) )
<b>Final Progress Perf</b>	$\prod (i=1 \text{ to } 48) \text{ Monthly Perf}(i)$
<b>Monthly Perf (i); (i from 1 to 48)</b>	Min [ 101.75% ; ( Index monthly(i) / Index monthly(i-1) ) ]
<b>Closing Price</b>	For Shares or Indices, as defined in Part 1 of the Equity Technical Annex

### **Part 3: Information relating to the Underlying**

Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

### **Part 4: Additional Information**

STOXX and Dow Jones have no relationship to the licensee, other than the licensing of the Dow Jones Euro Stoxx 50 Index® and the related trademarks for use in connection with the products.

#### **STOXX and Dow Jones do not:**

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.

- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

**STOXX and Dow Jones will not have any liability in connection with the products. Specifically,**

- **STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:**
  - **The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones Euro Stoxx 50 Index<sup>®</sup>;**
  - **The accuracy or completeness of the relevant index and its data;**
  - **The merchantability and the fitness for a particular purpose or use of the Dow Jones Euro Stoxx 50 Index<sup>®</sup> and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones Euro Stoxx 50 Index<sup>®</sup> or its data;**
  - **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

**The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.**

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in Italy:

Société Générale,  
Via Olona n.2, 20123 Milano  
Italy

and on the following website :

[www.certificate.it](http://www.certificate.it)

#### **Part 5: Additional Risk Factors**

Not Applicable